GENERAL FACT SHEET

BRIEF TITLE

068.83

BILL NUMBER

| Pershing Advertising Agreement with Cornhusker Bank | | | |
|---|--|--|--|
| DETAILS | | POSITIONS/RECOMMENDATIONS | |
| Pershing Municipal Auditorium presently owns and operates two exterior animated programmable electronic message systems and one interior animated programmable electronic message system at its auditorium facility located at 226 Centennial Mall South in Lincoln. The two exterior Message Systems are located at 16 th and "M" Street, and 15 th and "N" Street on the grounds of the Auditorium. This is a mutual request from Pershing and Cornhusker Bank for approval. This Agreement is a two-year contract for the cost of \$10,000 per year, and is commencing on May 1, 2006 and terminating on April 30, 2008. | Sponsor | Don Herz/Tom Lorenz | |
| | Program Departments, or Groups Affected | Finance/Pershing Auditorium | |
| | Applicants/ Proponents | Applicant: Don Herz/Tom Lorenz | |
| | | City Department: | |
| | | Finance/Pershing Auditorium | |
| | | Other: | |
| Discussion (Including Relationship to other Council Actions) Advertising revenue is an important part of the revenue stream for Pershing. This agreement is replacing the previous contract Pershing had with Bristol Windows. | Opponents | Groups or Individuals: | |
| | | No known opposition Basis of Opposition: | |
| | Staff Recommendations | র্থু For 🗅 Against Reason Against | |
| | Board or Commission Recommendation | BY For Against No Action Taken For with revisions or conditions (See Details column for conditions) | |
| | CITY COUNCIL ACTIONS (For Council Use Only) | □ Pass □ Pass (As Amended) □ Council Sub. □ Without Recommendation □ Hold □ Do not Pass | |

APPROVAL DEADLINE

REASON

| DETAILS | POLICY/PROGRAM IMPACT | |
|---------|---------------------------------------|---|
| | POLICY OR PROGRAM CHANGE | NO PES |
| | OPERATIONAL IMPACT ASSESSMENT | None |
| | FINANCES | |
| | COST AND REVENUE PROJECTIONS | COST of total project: COST of this Ordinance/ Resolution |
| | | RELATED annual operating Costs |
| | | INCREASED REVENUE EXPECTED: |
| | SOURCE OF FUNDS | CITY [Approximately] \$\$ |
| | BENEFIT COST Front Foot Square Foot | Average Assessment \$\$ |

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY: Don Herz

REFERENCE NUMBER